



Schedule S S Corporation Distributive Income

2002

Massachusetts
Department of
Revenue

Name

Federal Identification number

Classification Information

1	Gross receipts or sales (from U.S. Form 1120S, line 1c)	1	
2	Net gain, but not less than zero (from U.S. Form 1120S, line 4)	2	
3	Gross income from rental real estate activity(ies) (from U.S. Form 8825, line 17)	3	
4	Gross income from other rental activity(ies) (from U.S. Form 1120S, Schedule K, line 3a)	4	
5	Interest income (from U.S. Form 1120S, Schedule K, line 4a)	5	
6	Dividend income (from U.S. Form 1120S, Schedule K, line 4b)	6	
7	Royalty income (from U.S. Form 1120S, Schedule K, line 4c)	7	
8	Net short-term capital gain, but not less than zero (from U.S. Form 1120S, Schedule K, line 4d)	8	
9	Net long-term capital gain, but not less than zero (from U.S. Form 1120S, Schedule K, line 4e)	9	
10	Net gain under Section 1231, but not less than zero (from U.S. Form 1120S, Schedule K, line 5)	10	
11	Other income. Not less than zero; see instructions	11	
12	Add lines 1 through 11. Enter result	12	

Note: S corporations sharing common ownership and engaged in a unitary business with one or more entities, complete lines 13 through 16. All other entities, skip to line 17.

13	Receipts from intercompany transactions included in lines 1 through 11. See instructions	13	
14	Total receipts less receipts from intercompany transactions. Subtract line 13 from line 12	14	
15	Total aggregated receipts of all other related entities. See instructions	15	
16	Add lines 14 and 15. Enter result	16	
17	Enter amount from line 12 or 16, whichever is applicable. Also enter this amount in Computation of Excise, line 4	17	

Shareholder Information

List all resident, nonresident and other shareholders below. Under "Entity type," enter **R** if a resident shareholder, **N** if a nonresident shareholder or **O** if another type of shareholder. Attach copies of Schedule SK-1 with information on **each** shareholder. Use additional sheets if more space is needed.

☐ Check if attaching additional pages.

Name of shareholder	Entity type	Social Security number or Federal ID number	Name of shareholder	Entity type	Social Security number or Federal ID number

S Corporation Income

Massachusetts ordinary income or loss

18	Ordinary income or loss (from U.S. Form 1120S, line 21)	18	
19	Other income (from U.S. Form 1120S, Schedule K, line 6)	19	
20	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	20	
21	Subtotal. Add lines 18 through 20	21	
22	Other Massachusetts gains or losses. See instructions	22	
23	Subtotal. Subtract line 22 from line 21	23	
24	Other adjustments, if any. Attach statement	24	
25	Massachusetts ordinary income or loss. Add lines 23 and 24	25	
26	Net income or loss from rental real estate activity(ies) (from U.S. Form 1120S, Schedule K, line 2)	26	
27	Net income or loss from other rental activity(ies) (from U.S. Form 1120S, Schedule K, line 3c)	27	

U.S. portfolio income

28	U.S. portfolio income, not including capital gains (from U.S. Form 1120S, Schedule K, lines 4a, 4b, 4c and 4f)	28	
29	Interest on U.S. obligations included in line 28.	29	
30	5.3% interest from savings deposits in Massachusetts banks included in line 28. Attach statement listing sources and amounts.	30	
31	Other interest and dividend income included in line 28. Attach statement listing sources and amounts	31	
32	Non-Massachusetts state and municipal bond interest	32	
33	Royalty income included in line 28	33	
34	Other income included in line 28	34	

Massachusetts Capital Gains and Losses

35	Total short-term capital gains included in U.S. Form 1120S, Schedule D, line 4	35	
36	Total short-term capital losses included in U.S. Form 1120S, Schedule D, line 4	36	
37	Gain on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	37	
38	Loss on the sale, exchange or involuntary conversion of property used in a trade or business and held for one year or less (from U.S. Form 4797)	38	
39	Net long-term capital gain or loss (from U.S. Form 1120S, Schedule D, line 14).	39	
40	Net gain or loss under Section 1231 (from U.S. Form 1120S, Schedule K, line 5)	40	
41	Other long-term gains or losses. See instructions	41	
42	Long-term gains on collectibles included in line 39	42	
43	Differences and adjustments. Attach statement.	43	

Resident and Nonresident Reconciliation

Complete lines 44 through 47 only if there is one or more nonresident shareholders, income was derived from business activities in another state, and such activities provide such state the jurisdiction to levy an income tax or a franchise tax. To accurately complete lines 44 through 47, first complete Schedule F, Income Apportionment.

	44. Total nonresidents' shares	45. Nonresident taxable income. <i>Multiply line 44 by apportionment percentage in Form 355S, Schedule F, line 5</i>	46. Total residents' shares	47. Apportioned Massachusetts total. <i>Add lines 45 and 46</i>
a Line 25				
b Line 26				
c Line 27				
d Line 30				
e Line 31				
f Line 32				
g Line 33				
h Line 34				
i Line 35				
j Line 36				
k Line 37				
l Line 38				
m Line 39				
n Line 40				
o Line 41				
p Line 42				
q Line 43				